Kansas Angel Investor Tax Credit Statutes

74-8131

Chapter 74.--STATE BOARDS, COMMISSIONS AND AUTHORITIES
Article 81.--KANSAS TECHNOLOGY ENTERPRISE CORPORATION

74-8131. Citation of act; purpose. (a) The purpose of the Kansas angel investor tax credit act is to facilitate the availability of equity investment in businesses in the early stages of commercial development and to assist in the creation and expansion of Kansas businesses, which are job and wealth creating enterprises, by granting tax credits against the Kansas income tax liability of investors investing in these businesses. The Kansas angel investor tax credit act shall be administered by the Kansas technology enterprise corporation with the primary goal of encouraging individuals to provide seed-capital financing for emerging, Kansas businesses engaged in the development, implementation and commercialization of innovative technologies, products and services.

(b) This act shall be known and may be cited as the Kansas angel investor tax credit act.

History: L. 2004, ch. 112, § 74; July 1.

74-8137

Chapter 74.--STATE BOARDS, COMMISSIONS AND AUTHORITIES
Article 81.--KANSAS TECHNOLOGY ENTERPRISE CORPORATION

74-8137. Same; state not liable to investors. The state of Kansas shall not be held liable for any damages to any investor that makes an investment in any qualified security of a qualified Kansas business.

History: L. 2004, ch. 112, § 80; July 1.
